

**AUDITOR'S REPORT**

We have audited the attached Consolidated FC & General Balance Sheet of **WOMEN ORGANISATION FOR RURAL DEVELOPMENT, AT: KHAJURIA, PO: AKUL, VIA; SIRIGIDA, DIST: KEONJHAR** of at 31<sup>st</sup> March 2012 and also the Receipt and Payment A/c & Income & Expenditure Account for the year ending on that date annexed thereto. These financial statements are the responsibility of the Society. Our responsibility is to express an opinion on these financial statements based on our audit.

We conducted our audit in accordance with auditing standards generally accepted in India. Those Standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatement. An audit includes examining on a test basis, evidence supporting the amounts and disclosures in the financial statements. An audit also includes assessing the accounting principles used and significant estimates made by management, as well as evaluating the overall financial statement presentation. We believe that our audit provides a reasonable basis for our opinion.

We report that:

1. We have obtained all the information and explanations, which to the best of our knowledge and belief were necessary for the purposes of our audit.
2. In our opinion proper books of account as required by law have been kept by the Society so far as appears from our examination of those books.
3. The Balance Sheet, Receipt & Payment A/c & Income & Expenditure Account dealt with by this report are in agreement with the books of accounts.
4. In our opinion, the Consolidated Balance Sheet, Receipt & Payment A/c & Income & Expenditure Account dealt with by this report comply with the accounting standards.
5. In our opinion and to the best of our information and according to the explanations given to us, the said accounts give the information required by law in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India.

- a. In the case of the Consolidated Balance Sheet, of the state of affairs of the Society as at 31<sup>st</sup> March 2012.

**AND**

- b. In the case of the Income & Expenditure Account, of the Surplus/Deficit for the year ended on that date.

Bhubaneswar.

Dated: 22/5/12



For R.C.LAL & CO.,  
Chartered Accountants.

**R.C.LAL(FCA)**  
Membership No. 051363

**WOMEN ORGANISATION FOR RURAL DEVELOPMENT**  
**AT: KHAJURIA, PO: AKUL, VIA: SIRIGIDA, DIST: KEONJHAR, ORISSA**  
**CONSOLIDATED BALANCE SHEET AS ON 31.03.2012**  
**(F.C. & GENERAL ACCOUNT)**

LIABILITIES	Rs.....P.	Rs.....P.	ASSETS	Rs.....P.	Rs.....P.
<b><u>GENERAL FUND:</u></b>			<b><u>FIXED ASSETS:</u></b>		
As per last a/c	4,33,026.26		As per last A/c	4,94,427.00	
Add: Excess of Income over Expenditure during the year	<u>1,38,079.00</u>	5,71,105.26	Add: During the year	<u>1,44,340.00</u>	
				6,38,767.00	
<b><u>Loan:</u></b>			Less: Depreciation	<u>1,18,752.00</u>	5,20,015.00
As per last a/c	90,617.00		<b><u>CURRENT ASSETS:</u></b>		
Less: Refunded	<u>60,601.00</u>	30,016.00	Security advance for HR		20,000.00
<b><u>Unspent Grant :</u></b>			Bank Guarantee		3,866.00
As per last a/c	1,79,245.00		<b><u>Closing Balance:</u></b>		
Less: Spent during the year	<u>1,79,245.00</u>		- Cash in hand		5,277.00
	NIL		- Cash at bank		4,28,626.26
Add: Unspent during the year	<u>3,34,618.00</u>	3,34,618.00	- In shape of Cheque No. 140669		7,220.00
Outstanding expenses Payable		49,265.00			
		<u>9,85,004.26</u>			<u>9,85,004.26</u>
		=====			=====

**As per Report Attached .**

Bhubaneswar,  
Dated:- 24/5/12



For R.C.LAL & CO.,  
Chartered Accountants.

R.C.LAL(FCA)



**WOMEN ORGANISATION FOR RURAL DEVELOPMENT**  
**AT: KHAJURIA, PO: AKUL, VIA: SIRIGIDA, DIST: KEONJHAR, ORISSA**  
**CONSOLIDATED INCOME AND EXPENDITURE ACCOUNT FOR THE PERIOD FROM 01.04.2011 TO 31.03.2012**  
**(F.C. & GENERAL ACCOUNT)**

EXPENDITURES	Rs.....P.	INCOMES	Rs.....P.
To WOMEN EMPOWERMENT		By Grant in Aid Received from:	
PROG.:		- C.W.S. Secunderabad:	
- Revenue Expenditure	1,50,156.00	- Women Empowerment	1,50,000.00
* PANCHYAT RAJ INITIATIVE		- PRI Phase - III	2,50,000.00
PHASE - III		- NAWO Bhubaneswar:	
- Revenue Expenditure	2,49,000.00	- DRC Keonjhar	54,720.00
* NAWO DRC, KEONJHAR		- DF Bangalors Through ORES Rourkela:	
- Revenue Expenditure	74,500.00	- Shikshya Chetana Programme	2,02,152.00
* SHIKSHY CHETANA PROG.:		- Andheri Hilfe Bonn ev German	
- Revenue Expenditure	2,13,983.00	- Women Action for NRM	7,14,510.00
* WOMEN ACTION FOR NRM.:		- CONCERN through WOSCA, Keonjhar:	
- Revenue Expenditure	7,12,063.00	- MHA-MNCH	12,36,815.00
* MHA-MNCH PROJECT		- JEETA PALLAHARA:	
- Revenue Expenditure	11,03,525.00	- WE CAN	30,500.00
* WE CAN:		- DFO Cum DMU Chief Keonjhar:	
- Revenue Expenditure	30,500.00	- OFSDP	47,020.00
* CLIMATE CHANGE & LIVELIHOOD		- Udyam Bhubaneswar:	
ADOPTION:		- Climate Charge and Livelihood Adoption	20,000.00
- Revenue Expenditure	20,000.00	- SDTT Mumbai:	
* UP-SCALING SRI PROJECT:		- Up-Scaling OF SRI Project	8,98,000.00
- Revenue Expenditure	7,47,850.00	* Grant in Aid Received from:	
* NREGS		- MI Division Keonjhar	62,131.00
- Revenue Expenditure	1,82,393.00	- CAPART, BBSR	1,93,256.00
* CARRING BASELINE SURVEY AND		- DAO KEONJHAR	11,300.00
CAPAICTY BUILDING ACTIVITIES		- ORES, ROURLKELA	2,866.00
- Revenue Expenditure	62,131.00	* Bank Interest	21,421.00
* SHIKSHYA CHETANA PROGRAMME		* Local Contribution	21,341.00
(GENERAL)		* Membership fees	3,600.00
- Revenue Expenditure	51,815.00	* Donation	8,000.00
* TI PROJECT:		* Income from:	
- Revenue Expenditure	10.00	- Kaju	47,000.00
* GENERAL ACCOUNT:		- Mango	48,000.00
- Revenue Expenditure	1,29,852.00	- Turmeric	12,500.00
* Audit fee Payable	3,150.00	- Vegetable	24,000.00
* Depreciation	1,18,752.00	- Pddy	84,000.00
* Unspent Grant	3,34,618.00	* Unspent Grant	1,79,245.00
* Excess of Income over Expenditure	1,38,079.00		
	43,22,377.00		43,22,377.00
	=====		=====

As per Report Attached .

Bhubaneswar,  
Dated:- 24/5/12



For R C. LAL & Co  
Chartered Accountants

R. C. LAL, FCA  
M. No-051363

**WOMEN ORGANISATION FOR RURAL DEVELOPMENT**  
**AT: KHAJURIA, PO: AKUL, VIA: SIRIGIDA, DIST: KEONJHAR, ORISSA**  
**CONSOLIDATED RECEIPT AND PAYMENT ACCOUNT FOR THE PERIOD FROM 01.04.2011 TO 31.03.2012**  
**(F.C. & GENERAL A/C)**

RECEIPTS	Rs.....P.	PAYMENTS	Rs.....P.
To Opening Balance:		By WOMEN EMPOWERMENT	
- Cash in hand	2,089.00	PROG.:	
- Cash at Bank		- Revenue Expenditure	1,50,156.00
- A/c No. 4990	33,219.00	- Capital Expenditure	NIL
- A/c No. 11862156478	1,46,249.28	" PANCHYAT RAJ INITIATIVE	
- A/c No. 11862156489	578.75	PHASE – III	
- A/c No. 11862156490	18,531.77	- Revenue Expenditure	2,49,000.00
- A/c No. 11862156503	1,626.46	- Capital Expenditure	NIL
- A/c No. 30572516156	604.00	" NAWO DRC, KEONJHAR	
- A/c No. 30660556042	803.00	- Revenue Expenditure	74,500.00
- A/c No. 31021850908	2,009.00	- Capital Expenditure	NIL
- In shape of DD No. 878311	25,000.00	" SHIKSHY CHETANA PROG.:	
" Grant in Aid Received from:		- Revenue Expenditure	2,13,983.00
- C.W.S. Secunderabad:		- Capital Expenditure	NIL
- Women Empowerment	1,50,000.00	" WOMEN ACTION FOR NRM.:	
- PRI Phase – III	2,50,000.00	- Revenue Expenditure	7,12,063.00
- NAWO Bhubaneswar:		- Capital Expenditure	NIL
- DRC Keonjhar	54,720.00	" MHA-MNCH PROJECT	
- DF Bangalors Through ORES		- Revenue Expenditure	11,03,525.00
Rourkela:		- Capital Expenditure	1,34,290.00
- Shikshya Chetana Programme	2,02,152.00	" WE CAN:	
- Andheri Hilfe Bonn ev German		- Revenue Expenditure	30,500.00
- Women Action for NRM	7,14,510.00	- Capital Expenditure	NIL
- CONCERN through WOSCA,		" CLIMATE CHANGE & LIVELIHOOD	
Keonjhar:		ADOPTION:	
- MHA-MNCH	12,36,815.00	- Revenue Expenditure	20,000.00
- JEETA PALLAHARA:		- Capital Expenditure	NIL
- WE CAN	30,500.00	" UP-SCALING SRI PROJECT:	
- DFO Cum DMU Chief Keonjhar:		- Revenue Expenditure	7,47,850.00
- OFSDP	47,020.00	- Capital Expenditure	10,050.00
- Udyam Bhubaneswar:			
- Climate Charge and Livelihood			
Adoption	20,000.00		
- SDTT Mumbai:			
- UP-SCALING OF SRI Project	8,98,000.00		
	<u>38,34,427.26</u>		<u>34,45,917.00</u>

Contd....p/2.





// 2 //

RECEIPTS	Rs.....P.	PAYMENTS	Rs.....P.
To Balance B/F	38,34,427.26	By Balance B/F	34,45,917.00
" <u>Grant in Aid Received from:</u>		" <u>NREGS</u>	
- MI Division Keonjhar	62,131.00	- Revenue Expenditure	1,82,393.00
- CAPART, BBSR	1,93,256.00	- Capital Expenditure	NIL
- DAO KEONJHAR	11,300.00	" <u>CARRING BASELINE SURVEY AND</u>	
- ORES, ROURKELA	2,866.00	<u>CAPACITY BUILDING ACTIVITIES</u>	
" Bank Interest	21,421.00	- Revenue Expenditure	62,131.00
" Local Contribution	21,341.00	- Capital Expenditure	NIL
" Membership fees	3,600.00	" <u>SHIKSHYA CHETANA PROGRAMME</u>	
" Donation	8,000.00	<u>( GENERAL )</u>	
" <u>Income from:</u>		- Revenue Expenditure	51,815.00
- Kaju	47,000.00	- Capital Expenditure	NIL
- Mango	48,000.00	" <u>TI PROJECT:</u>	
- Turmeric	12,500.00	- Revenue Expenditure	10.00
- Vegetable	24,000.00	- Capital Expenditure	NIL
- Pddy	84,000.00	" <u>GENERAL ACCOUNT:</u>	
		- Revenue Expenditure	1,29,852.00
		- Capital Expenditure	NIL
		" Loan Repayment	60,601.00
		" <u>Closing Balance:</u>	
		- Cash in hand	5,277.00
		- <u>Cash at Bank</u>	
		- A/c No. 4990	60,498.00
		- A/c No. 11862156478	2,67,452.28
		- A/c No. 11862156489	77,176.75
		- A/c No. 11862156490	18,831.77
		- A/c No. 11862156503	629.46
		- A/c No. 30572516156	627.00
		- A/c No. 30660556042	839.00
		- A/c No. 31021850908	2,572.00
		" In shape of Cheque No. 140669	7,220.00
	43,73,842.26		43,73,842.26
	=====		=====

As per Report Attached .

Bhubaneswar,  
Dated:- 22/5/12



For R.C.LAL & CO.,  
Chartered Accountants.

R.C.LAL(FCA)  
Membership No. 051363

**ACCOUNTING POLICIES & NOTES ON ACCOUNTS**

- (a) **Method of Accounts** :Accounts are maintained on Cash basis under historical cost convention method and going concern concept in accordance with applicable mandatory accounting standards.
- (b) Accounting policies of the Organisation are consistent and are in consonance with generally accepted accounting policies.
- (c) **Fixed Assets:**  
Fixed assets are accounted for on historical cost basis and are reflected in the balance sheet at written down value after charge of depreciation.
- (d) **Depreciation:**  
Depreciation on fixed assets is calculated on the basis or rates as notified under the I. Tax rules and the method is consistently followed by the organization .
- (e) **Income Recognition**  
The income of the organization is mainly from Grants, Donations and Interest from Bank and are recognized as and when received and the same are utilized for the charitable objects. The grants from foreign sources are received and utilized as per FCRA guidelines.

Bhubaneswar,  
Dated:- 22/5/12



For R.C.LAL & CO.,  
Chartered Accountants.

*R.C. Lal*  
R.C.LAL(FCA)  
Membership No. 051363